

Apex Scalper

A unique algorithm that detects emerging supply and demand areas as they evolve and then enters positions into the forex market at these levels.

Trades are based on price action around supply and demand areas.

Does NOT use any martingale, grid, arbitrage, or hedging components.

Trades are always protected by a preventive Stop Loss

Intelligent exits including

- Break Even loss prevention
- Smart Trailing Stop
- Partial closing of positions at multiple exit targets

Apex Scalper operates on the 1 Hour time-frame. Designed to operate on GBPUSD, EURUSD, and USDJPY.

User Defined Variables

- **Use Money Management** - If true automatic lot sizing is used
- **MM Risk Setting** - Risk Setting to be used if money management is used
- **Lot Size** - Fixed Lot size if money management is not used
- **Sample Period** - Number of bars for support/resistance algorithm
- **Look Back Period** - Number of bars scanned
- **Order Offset (Pips)** - Entry orders offset
- **Order Offset** - Distance in pips to offset the entry orders from Supply and Demand areas
- **Max Spread** - Max Average Spread (Last 20 ticks) allowed before pending orders will be placed in the market
- **Target Profit** - Virtual (Hidden) Target Profit pips
- **Stop Loss** - Virtual (Hidden) Stop Loss pips
- **Trailing Stop** - Virtual (Hidden) Trailing Stop pips
- **Break Even Activation Pips** - Price must be this far into profit for breakeven activation
- **Pips to Lock In** - Pips to lock in with breakeven activation
- **Use Partial Close** - Set to true to close positions at multiple exit targets. **Position Percentage to Close** - Percentage of the original position to close at each target
- **Min Profit Pips** - Minimum amount of pip before first exit
- **Pips Between Closings** - Number of pips into profit between closings
- **Use Trading Hours** - Set true to use trading hours
- **Hour to Start Trading** - Hour to start trading (Use broker time)
- **Hour To Stop Trading** - Hour to stop trading (Use broker time)
- **Friday Exit Hour** - Hour to stop trading on friday and exit trades. (Use broker hour)
- **Trade Comment** - Comment to be sent with trades
- **Order Expiration Minutes** - Leave set to 0 unless your broker demands a different number

- **Magic Number** - Use a unique number for each strategy on any addition instance of Apex running on the same account and currency pair.
- **Transparent Display** - Set true to make the on chart display transparent

For Maximum performance with Apex Scalper, it is strongly recommended to use a fast connection to your broker. Preferably a VPS located close to your brokers trade servers. Broker Minimum Stop Levels should be 0.

Development based off real world trading as well as the highest quality tick data available using Birt's Tick Data Suite with variable spread and slippage enabled.